



# TITAN

## AEROSPACE INSURANCE

### AIRPORT INSURANCE

Coverages Every Airport Should Consider

COVERAGE	WHAT IS IT?	WHY DO YOU NEED IT?
<b>AIRPORT LIABILITY</b> (or General Liability)	Covers the airport for claims involving 3 <sup>rd</sup> Party bodily injury and property damage resulting from your products, services, or operations.	Airports need GL coverage to protect themselves from claims like slips & falls during day-to-day operations.
<b>PROPERTY</b>	Provides coverage for the property the airport owns.	Airports need property coverage to protect themselves against physical damage to their buildings, contents, hangars, etc. from fires, storm damage, etc.
<b>WORKER'S COMPENSATION</b>	Protects the airport from claims by employees who experience a work-related injury or illness arising out of the performance of their duties as employees.	Airports are typically required to carry Workers Compensation coverage by the state. It provides medical coverage for the employee and liability protection for the airport.
<b>AUTO</b>	Provides liability and property damage coverage for the airport's vehicles and/or airport vehicles that operate within the Aircraft Operating Area (AOA) that are not covered by standard business auto policies.	Airports typically have utility trucks, trailers, fuel trucks, etc. that need physical damage and liability coverage.
<b>POLLUTION</b>	Provides coverage for loss or damages resulting from unexpected releases of pollutants typically excluded under GL policies.	Airports need pollution coverage in case their Fuel Farm is damaged or leaks fuel or other contaminants into the ground. If the airport operates an FBO that sells fuel, they would also need pollution coverage for that operation
<b>CYBER</b>	Covers the airport's liability for a data breach involving sensitive customer or employee information.	In today's increasingly technological world, airports need Cyber coverage to protect against hackers holding airport data hostage, etc.
<b>DIRECTORS &amp; OFFICERS</b>	Protects the Airport Directors and Officers that are personally sued for actual or alleged wrongful acts in managing the airport.	Airport officer's make decisions everyday while running the airport. If a decision is made resulting in a claim or lawsuit this coverage provides those officer's protection.

<b>INLAND MARINE</b>	Provides physical damage coverage for mobile equipment. It can also provide physical damage coverage for high-value equipment even if it goes off-premises (i.e. firetrucks, fuel trucks, etc).	Many airports have equipment that doesn't quite fit into an auto or property policy. Inland Marine can provide physical damage to these items (lawnmowers, bobcats, fuel trucks, etc.).
<b>POLICE PROFESSIONAL</b>	Provides liability coverage for airport-operated police officers and police departments, in conjunction with acts, errors, and omissions while performing their professional duties.	If your airport has it's own police department on site, this policy provides coverage for the officers as well as the airport from the police's errors and omissions.
<b>CRIME</b>	Provides protection from financial losses related to airport-related crime, including theft by employees, forgery, robbery, and electronic crime.	If your employees process credit card or cash transactions, or if you have stores/restaurants owned by the airport this would provide coverage if an employee steals or defrauds a customer.
<b>SPECIAL EVENTS</b> (ex. AIRSHOW LIABILITY)	*dependent on the special event*.	If your Airport hosts an airshow, airmeet, etc. your General Liability may not provide coverage or may limit the coverage of such an event. Special Events policies provide that additional coverage and are usually short policy periods.
<b>EXCESS LIABILITY</b>	Provides additional liability coverage that sits on top of (or in Excess of) another policy (can be added to GL, Auto, D&O, etc).	Some types of coverage are capped at certain limits (i.e. Auto is usually capped at \$1,000,000 in liability). If an airport needs a higher limit they can usually purchase an excess limit to meet their requirements.
<b>BUILDER'S RISK</b>	Provides coverage for buildings that are under construction or renovation. Otherwise called "Course of Construction" insurance.	If your airport is expanding or has a project under construction, Builder's Risk provides coverage during the construction process as the Value of the building or area under construction changes from day to day based on the progress of the project.

\*\* Many non-aviation insurance carriers include an aviation EXCLUSION to all their policies. Please review your policies to ensure your airport is properly covered.